



EnviroMetal Receives Funding for Technology Research

Vancouver, BC, February 2, 2023, EnviroMetal Technologies Inc. (“EnviroMetal” or the “Company”), (CSE: ETI) (OTCQB: EVLLF) (7N2: FSE) is pleased to announce that it is receiving advisory services and research and development funding of up to \$100,000 from the National Research Council of Canada Industrial Research Assistance Program (NRC IRAP).

This funding will contribute to the advancement and commercialization of the Company’s proprietary gold recovery technology and processes (together, the “EnviroMetal Process”). The research project will focus on further optimization of EnviroMetal’s gold recovery process, of per unit cost improvements, and test a number of newly contemplated operating parameters that present expanded application opportunities. Wayne Moorhouse, EnviroMetal President and CEO, states, “While the Company continues to demonstrate the EnviroMetal Process is a cost effective precious metal recovery technology with particular application in processing gravity and flotation gold concentrates we are also dedicated to constant improvement and advancement. Funding support of this technology optimization project will drive value enhancements that we can pass along to our clients. We are grateful for the support of NRC IRAP and for its assistance in driving innovations designed to improve economic performance and reduce the environmental footprint for precious metal miners.”

The project will focus on enhancing the value of the EnviroMetal Process in the key areas of metal recovery and reagent consumption by further investigating the effects of process variables including reagent concentration, reagent purity, leach time and pulp density. The project is scheduled to continue through March 31, 2024.

About EnviroMetal Technologies Inc.

EnviroMetal Technologies is engaged in the development and commercialization of environmentally friendly formulas and technologies for the treatment of materials in the primary and secondary metals industries. Using its proprietary non-cyanide, water-based, neutral pH treatment process, EnviroMetal extracts precious metals from ores, concentrates, and E-Waste. For more information please visit: <https://EnviroMetal.com>

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Forward-Looking Statements

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resources, and timing of development of ongoing research and development projects, costs and timing of future revenues or profits and adequacy of financial resources. Wherever possible, words such as “plans”, “expects”, “projects”, “assumes”, “budget”, “strategy”, “scheduled”, “estimates”, “forecasts”, “anticipates”, “believes”, “intends”, “targets” and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning future revenue or earnings estimates may also be deemed to constitute forward-looking information. Any statements that express or involve discussions concerning predictions, expectations, beliefs, plans, projections, objectives, assumptions, or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties, and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information. Forward-looking information is based on the expectations and opinions of EnviroMetal’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events, or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. The CSE has not approved or disapproved of the information contained herein.